BLAKEMERE PLC

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2013

INCORPORATION NUMBER

5860440

INCORPORATED IN

ENGLAND

DIRECTORS

M SULEMAN
J B HALFNIGHT
W EDWARDS
S T COLLINS
SAEED AL-QUBAISI (Appointed 23rd May 2013)

SECRETARY

PETER GRANT FCCA

REGISTERED OFFICE

SUITE 3 LEVEL 5 BERKELEY SQUARE HOUSE
BERKELEY SQUARE
LONDON
W1J 6BY
BLAKEMERE PLC

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2013

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BLAKEMERE PLC

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30 JUNE 2013

The Directors present their report with the financial statements of the company for the year ended 30 June 2013.

On 8th February 2013, the company changed its name from Lesotho Diamond & Mining Exploration Plc to Blakemere Plc.

DIRECTORS

The Directors who served during the year were as follows:

M SULEMAN
J B HALFNIGHT
W EDWARDS
S T COLLINS
SAEED AL-QUBAISI (Appointed 23rd May 2013)

PRINCIPAL ACTIVITIES

The company's principal activities during the year were those of financial consultants and facilitating investment in British business.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

a) select suitable accounting policies and apply them consistently,
b) make judgements and accounting estimates that are reasonable and prudent,
c) prepare the financial statements on the going concern unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
BLAKEMERE PLC

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30 JUNE 2013

(CONTINUED)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Parker Lloyd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2008 relating to small companies.

ON BEHALF OF THE BOARD

M SUDEMAN
DIRECTOR

14 August 2013
INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
BLAKEMERE PLC
FOR THE PERIOD ENDED 30 JUNE 2013

We have audited the financial statements of Blakemere Plc for the year ended 30 June 2013 on pages 8 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors
As explained more fully in the Statement of Directors’ Responsibilities set out on page 4 the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company’s circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements.

Opinion on Financial Statements
In our opinion, the financial statements (a) give a true and fair view of the state of the company’s affairs at 30 June 2013 and of its profit/loss for the year then ended (b) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities and (c) have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on Other Matter Prescribed by the Companies Act 2006
In our opinion, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.
INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

BLAKEMERE PLC

FOR THE PERIOD ENDED 30 JUNE 2013

(CONTINUED)

Matters on which we are Required to Report by Exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion (a) adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us or (b) the financial statements are not in agreement with the accounting records and returns or (c ) certain disclosures of Directors' Remuneration specified by law are not made or (d) we have not received all the information and explanations we require for our audit or (e) the Directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

K KHAN (Senior Statutory Auditor)
For and on behalf of Parker Lloyd Limited
Suite 3 Level 5 Berkeley Square House
Berkeley Square
London
W1J 6BY

14 August 2013
## BLAKEMERE PLC
### PROFIT AND LOSS ACCOUNT
#### FOR THE PERIOD ENDED 30 JUNE 2013

<table>
<thead>
<tr>
<th></th>
<th>2013 £</th>
<th>2012 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TURNOVER</strong> (Notes 1 &amp; 2)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Administration Expenses</td>
<td>14</td>
<td>0</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>5,000</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>5,014</td>
<td>0</td>
</tr>
<tr>
<td><strong>OPERATING LOSS</strong></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>OTHER INCOME</strong></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TAXATION</strong> (Note 5)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>LOSS FOR THE FINANCIAL PERIOD</strong></td>
<td>-5,014</td>
<td>0</td>
</tr>
</tbody>
</table>

The notes form part of these financial statements
BLAKEMERE PLC

BALANCE SHEET

AS AT 30 JUNE 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>INVESTMENTS (Note 6)</td>
<td>10,680,000</td>
<td>0</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at Bank</td>
<td>0</td>
<td>50,000</td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>50,000</td>
</tr>
<tr>
<td><strong>CREDITORS' AMOUNTS FALLING</strong> (Note 7)</td>
<td>5,705,014</td>
<td>0</td>
</tr>
<tr>
<td><strong>NET CURRENT (LIABILITIES)/ASSETS</strong></td>
<td>-5,705,014</td>
<td>50,000</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>4,974,986</td>
<td>50,000</td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CALLED UP SHARE CAPITAL (Note 8)</td>
<td>4,980,000</td>
<td>50,000</td>
</tr>
<tr>
<td>RESERVES (Note 9)</td>
<td>-5,014</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>4,974,986</td>
<td>50,000</td>
</tr>
</tbody>
</table>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 14 August 2013 and were signed on its behalf by -

M SULEMAN
DIRECTOR

The notes form part of these financial statements
BLAKEMERE PLC

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2013

NOTE: 1
ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation/Amortization

Depreciation is provided on fixed assets at an annual rate which is estimated to write off its costs over its expected useful life

No amortization is provided on the investments as in the opinion of the directors, there is no impairment to its value in the immediate future

Turnover

Turnover derived from ordinary activities represents net invoiced services provided, excluding Value Added Tax

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future

NOTE: 2
TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

NOTE: 3
OPERATING PROFIT

There is no Operating Result as the company has not traded during the year
BLAKEMERE PLC

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2013

(CONTINUED)

NOTE: 4
DIRECTORS' EMOLUMENTS AND STAFF COSTS

No Directors' remuneration were made during the financial period

NOTE: 5
TAXATION

No UK corporation tax was provided as the company due to availability of taxable losses

NOTE: 6
SHORT TERM INVESTMENTS

Blakemere Plc acquired £10,680,000 worth of Ordinary Shares in Dammore Limited, an Isle of Man incorporated company.
This holding represents 12% of the net fixed asset value of Dammore Limited as reported in that company's accounts for the year ended 31 December 2011.

Blakemere Plc will benefit within twelve months when the assets are sold for approximately US $ 979,000,000

NOTE: 7
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Directors Loan Account</td>
<td>5,700,000</td>
<td>0</td>
</tr>
<tr>
<td>Accruals</td>
<td>5,014</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>5,705,014</td>
<td>0</td>
</tr>
</tbody>
</table>

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NOTE: 8
CALLED UP SHARE CAPITAL

<table>
<thead>
<tr>
<th>Authorised</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>10,000,000 (2012 100,000) Ordinary Shares of £1 each</td>
<td>10,000,000</td>
<td>100,000</td>
</tr>
</tbody>
</table>

Issued and Fully Paid

| 4,980,000 (2012 50,000) Ordinary Shares of £1 Each | 4,980,000 | 50,000 |

During the period 50,000 Ordinary Shares of £1 each were issued, allotted and fully paid for cash at par
The revaluation reserve of £4,880,000 was capitalised at a conversion rate of £1 to one Ordinary share at par value.

NOTE: 9
RESERVES
PROFIT AND LOSS ACCOUNT

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 01-04-12</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Loss for the period</td>
<td>-5,014</td>
<td>0</td>
</tr>
<tr>
<td>and At 30-06-13</td>
<td>-5,014</td>
<td></td>
</tr>
</tbody>
</table>

NOTE: 10
CONTROLLING PARTY

The company was controlled by Mr M Suleman, a director of the company by virtue of his ownership of 100% of the issued share capital of the company.

NOTE: 11
POST BALANCE SHEET EVENTS

On the 16th July 2013, the company acquired the trade, assets and goodwill of Ceramic Decals Limited and Anderton Port Limited at a combined cost of £912,522.